

New vs. Used Fleet Vehicle Comparison

Total Cost of Ownership Worksheet

Use this worksheet to compare a specific new vehicle against a specific used vehicle you're considering. Fill in your best estimate for each category, then compare the totals. The lower purchase price isn't always the lower total cost.

Companion article: "New vs. Used Fleet Vehicles: The Total Cost of Ownership Math Most Owners Get Wrong."

Vehicle being compared (New): _____

Vehicle being compared (Used): _____

Category	New Vehicle	Used Vehicle
Purchase Price		
Down Payment		
Financing Term (months)		
Estimated Monthly Payment		
Remaining Warranty Coverage		
Known Repair / Maintenance History		
Estimated Annual Fuel Cost		
Estimated Annual Maintenance Cost		
Estimated Annual Downtime (days)		
Estimated Annual Downtime Cost *		
Annual Insurance Premium		
Estimated Resale Value (3–5 yrs)		
TOTAL ESTIMATED COST OF OWNERSHIP		

* Use the Vehicle Downtime Cost Calculator worksheet to estimate this figure.

Notes & Questions for Your Jet Chevrolet Commercial Specialist

[illegible]